



# New York City Retirement Systems Announce Marek Tyszkiewicz as City's New Chief Actuary

July 26, 2022

**NEW YORK**—The five New York City Retirement Systems (NYCRS) today announced Marek Tyszkiewicz as the City's new Chief Actuary. The Chief Actuary is the legally-designated technical advisor to the Boards of Trustees of the NYCRS, which include the New York City Employees' Retirement System (NYCERS), the Teachers' Retirement System (TRS), the Board of Education Retirement System (BERS), the New York City Police Pension Fund, and the New York Fire Department Pension Fund.

In his role, Tyszkiewicz will lead the Office of the Actuary, overseeing the actuarial calculations for City employees' post-employment benefits. His office will also determine employer contributions and funded status for the retirement systems, prepare employer contributions for use in the development of budget and financial plans, and certify benefits for retiring employees.

"The Chief Actuary provides a vital service to the five retirement systems, with responsibility to the City's entire work force," said **Debra Penny, Chairperson of the Teachers' Retirement Board**. "The Trustees of the systems are confident in Mr. Tyszkiewicz' abilities and experience, and we look forward to a productive partnership."

**Preston Niblack, Chairperson of the NYCERS Board of Trustees**, said, "We're pleased to welcome Marek Tyszkiewicz to lead the Office of the Actuary, which performs a vital role for the City's employees and retirees, and indeed for the City as a whole. He brings seasoned knowledge and experience to the task. The Trustees and the City administration alike look forward to working with him."

**BERS Trustee Donald Nesbit** added, “Chief Actuaries provide an essential service of overseeing the entire NYC Actuarial Department, which evaluates our risk and exposures. Although there were great candidates, the trustees at the five systems feel that Marek Tyszkiewicz fits the criteria of what NYC needs now!”

**Chief Actuary Tyszkiewicz** said, “I am deeply honored to be selected as the next Chief Actuary for the City of New York. As a former high school teacher, I know how hard public sector employees work and how important their pensions are. As an actuary, I am looking forward to working with the Trustees, City, and all other stakeholders to safeguard these vital benefits.”

In welcoming Marek Tyszkiewicz as the new Chief Actuary, the Trustees of the NYCERS also acknowledged **Interim Chief Actuary Mike Samet**, thanking him for his assistance during the interview process and for his years of dedicated service to the Office of the Actuary and the City’s retirement systems.

### **About Marek Tyszkiewicz**

Marek Tyszkiewicz has more than 33 years of actuarial experience, with a specialty in public-sector retirement benefits. Most recently, Tyszkiewicz served as President of Numeric Integrity Controls LLC, a firm dedicated to providing independent actuarial audits and quality control. In this role, Tyszkiewicz worked with the California Public Employees’ Retirement System (CalPERS) redesigning, rewriting, and testing their actuarial tools. He also provided continuing education and training for CalPERS’ in-house actuaries. Tyszkiewicz also led technology practices that provided actuarial and pension administration solutions to public-sector retirement systems. Tyszkiewicz is an Associate of the Society of Actuaries and a Member of the American Academy of Actuaries. He received his bachelor’s degree from Michigan State University, where he studied mathematics.

## **About the Office of the Actuary**

The New York City Office of the Actuary provides independent actuarial information and services for the five major actuarially-funded New York City Retirement Systems (NYCRS). Its mission, in part, is to safeguard the statutory benefits of NYCRS members and beneficiaries.

The Office works with the NYCRS Boards of Trustees and staff, employers whose employees participate in the NYCRS, fiscal oversight entities, City and State legislators, and other parties interested in the five retirement systems.

With the agreement of the NYCRS Boards, the Office of the Actuary also provides actuarial information and services to nine Variable Supplement Funds (VSFs), two Tax-Deferred Annuity (TDA) Programs, six Group Life Insurance Funds, three closed Pension Funds, and the New York City Health Benefits Program.

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