

NYCERS Membership at a Glance

Here is a brief look at all that is available to you as a NYCERS member. Visit our website at NYCERS.org for more information.

Benefits of Membership

Defined Benefit. NYCERS' benefits are defined by formulas stated in law, not by the condition of the stock market.

Interest. Your pension contributions continually earn interest (Tier 1 & 2 – 8.25%; Tier 3, 4 & 6 – 5%).

Loans. Depending on your plan, your membership entitles you to borrow from your contributions.

Enhance your benefit. You may be eligible to buy back previous public service rendered in New York City or State, purchase military service credit, or transfer service credit from another NY public employee retirement system.

Disability. NYCERS offers two kinds of protection – ordinary (need not have been job-related) and accidental (must have been job related).

Refundability. Members who leave City service may be eligible to receive a refund of their contributions, plus interest.

Death Benefit. Your designated beneficiaries may receive a death benefit if you die while in active City service, as a vested member, or post-retirement.

Vested Benefit. Vesting is the right to a future retirement benefit even if you leave City service.

Sign up for MyNYCERS

With a MyNYCERS account you can access your personal information and conduct your NYCERS business online:

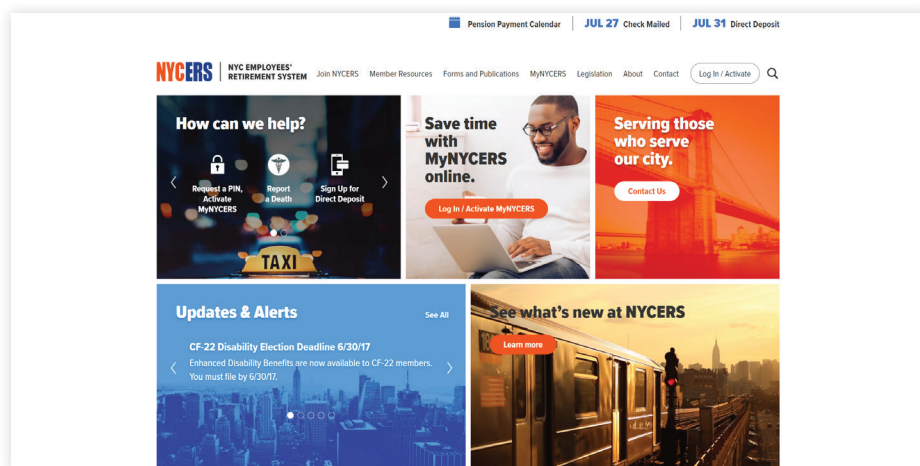


- Estimated Benefit and Projected Retirement Date
- Loan Application and Direct Deposit (if eligible)
- Buyback Calculator and Application
- Change of Address
- Online Payment Options
- Annual Disclosure Statement

MyNYCERS is easy, convenient and secure. Set up your account at www.nycers.org. Have your member number handy.

Access General Information through NYCERS.org to find:

- Forms & Brochures
- Summary Plan Descriptions and Updates
- Informational Videos
- Online Report of Death form
- Summaries of recent legislation
- Comprehensive Annual Financial Report



Take advantage of pension laws that could enhance your NYCERS membership.

Transfer Prior Membership

If, prior to becoming a member of NYCERS, you were a member of any other public retirement system in New York City or New York State, and that membership has not been terminated, you may be eligible to transfer that membership to NYCERS. Please contact our Customer Service Center at (347) 643-3000 to discuss this matter. You should discuss this with both a NYCERS Customer Service representative and a representative from the previous retirement system to determine your eligibility and whether transferring would be beneficial to you.

Membership or Tier Reinstatement

If you were previously a member of any public employee retirement system in New York State, you may be able to restore your previous membership date, or possibly even a prior Tier. This could have a positive impact on your retirement benefits. You would need to pay back any refund that you received when you withdrew from a prior membership, with interest, and your pension contribution rate may be affected. You may also use a Deferred Compensation Plan or Individual Retirement Account toward the cost of Membership or Tier Reinstatement. If you believe you are eligible to reinstate a prior membership, please contact NYCERS' Customer Service Center to discuss whether this would be beneficial to you.

Get the help you need at NYCERS, whenever you need it.

NYCERS' Customer Service Center is open the following hours (except holidays):

- Monday and Wednesday 8 am - 6 pm
- Tuesday and Thursday 8 am - 5 pm
- Friday 8 am - 3 pm

Call Center

- (347) 643-3000 – Call Center
- (877) 669-2377 – If calling from outside the New York City area (toll free)
- (347) 643-3501 – TTY (hearing impaired)

Walk-In Center

340 Jay Street, downtown Brooklyn.

Visit NYCERS and meet with a Customer Service representative to discuss any aspect of your retirement plan. You may also hand-deliver forms – something we recommend for forms that are time-sensitive, such as a buyback application or an option election. Retirement counseling services can take up to 45 minutes. Members seeking those services should arrive at least 30 minutes before closing time.

Pension Seminars

To request a seminar, benefit coordinators should contact NYCERS at PreRetirementPlanningSeminar@nycers.org.

