



**NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES
REGULAR MEETING OF OCTOBER 12, 2023**

PUBLIC AGENDA

I. Report by Chair

- a) Approval of the Special Board Meeting Minutes of August 10, 2023 and the Regular Board Meeting minutes of September 14th, 2023 and the Investment Meeting Minutes of September 20th, 2023.
- b) Proposed resolution: By-Laws Revisions

II. Report by Comptroller's Office

- a) Proposed resolution: Net-Zero by 2040 Operations

III. Report by Deputy Executive

- a) [Proposed resolution: WTC Review Committee Recommendation](#)
- b) Legislative Report Update
- c) Proposed 2024 Board Meeting Calendar
- d) Business Operations Update
- e) Client Services Update
- f) Technology Modernization Projects Update
- g) Adoption of Calendar Book R-1 to R-23

IV. Report by Chief Actuary

- a) Amount Allocable to Correction Officers' Variable Supplements Fund as of June 30, 2023.
- b) Actuarial Assumptions used to determine the Actuarial Present Value of Correction Officers' Variable Supplements Fund Accumulated Plan Benefit and Transferable Earnings as of June 30, 2023
- c) The Board is requested to note the receipt of:
(Attachment - June 30, 2021 Actuarial Valuation Report dated October 2, 2023).

NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM

CAL. NO. R -

WHEREAS, the WTC Review Committee met and reviewed cases pursuant to the Board's Rule 23 (d)(6) and recommends action based on the attached memo dated September 29, 2023, now therefore be it;

RESOLVED, that the Board of Trustees accepts the recommendation of the Committee based on the attached memo dated September 29, 2023.

The foregoing is a true copy of a resolution adopted by the Board of Trustees on October 12, 2023

(Signed) _____
Executive Director