



**NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES  
REGULAR MEETING OF NOVEMBER 10, 2022**

**PUBLIC AGENDA**

**I. Report by Chair**

- a) Approval of the Regular Board Meeting Minutes of October 13, 2022 and the Investment Meeting Minutes of October 19, 2022.

**II. Report by Executive Director**

- a) [Proposed Resolution: WTC Review Committee Resolution](#)
- b) Legislative Report Update
- c) [Proposed Resolution: CII Membership](#)
- d) Business Operations Update
- e) Client Services Update
- f) Technology Modernization Projects Update
- g) [Proposed 2023 Board Meeting Calendar](#)
- h) Adoption of Calendar Book R-1 to R-22

**III. Report by Chief Actuary**

- a) Required Transfer of Assets from NYCERS to Meet Expected December 2022 Deficiencies in the Housing Police and Transit Police Variable Supplements Funds (Attached – Memorandum dated October 31, 2022 with Resolution).

**NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM**

**CAL. NO. R -**

**WHEREAS**, the WTC Review Committee met and reviewed cases pursuant to the Board's Rule 23 (d)(6) and recommends action based on the attached memo dated October 31, 2022, now therefore be it;

**RESOLVED**, that the Board of Trustees accepts the recommendation of the Committee based on the attached memo dated October 31, 2022.

The foregoing is a true copy of a resolution adopted by the Board of Trustees on November 10, 2022

(Signed) \_\_\_\_\_  
Executive Director

**NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM**

**CAL. NO. R -**

**WHEREAS**, §13-705 of the Administrative Code grants the Board of Trustees the authority to use the funds of the system to pay expenses incurred in order to acquire, manage, and protect investments of its funds, and

**WHEREAS**, NYCERS has been a member of the Council of Institutional Investors (CII) since it's inception and has been active in the governance of the CII and desires to continue to have a more active voice therein.

**WHEREAS**, NYCERS desires to renew its membership and therefor retain a separate vote at the CII, therefore be it

**RESOLVED**, that the Board of Trustees directs the Executive Director to voucher payments from the funds of the system for annual membership dues to the CII in the amount of \$31,200.

The foregoing is a true copy of a resolution adopted by the Board of Trustees on November 10, 2022

(Signed) \_\_\_\_\_  
Executive Director

## Proposed Board Calendar

January							February							March						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7				1	2	3	4				1	2	3	4
8	9	10	11	12	13	14	5	6	7	8	9	10	11	5	6	7	8	9	10	11
15	16	17	18	19	20	21	12	13	14	15	16	17	18	12	13	14	15	16	17	18
22	23	24	25	26	27	28	19	20	21	22	23	24	25	19	20	21	22	23	24	25
29	30	31					26	27	28					26	27	28	29	30	31	
April							May							June						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1		1	2	3	4	5	6					1	2	3
2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10
9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24
23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30	
30																				
July							August							September						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5						1	2
2	3	4	5	6	7	8	6	7	8	9	10	11	12	3	4	5	6	7	8	9
9	10	11	12	13	14	15	13	14	15	16	17	18	19	10	11	12	13	14	15	16
16	17	18	19	20	21	22	20	21	22	23	24	25	26	17	18	19	20	21	22	23
23	24	25	26	27	28	29	27	28	29	30	31			24	25	26	27	28	29	30
30	31																			
October							November							December						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7				1	2	3	4						1	2
8	9	10	11	12	13	14	5	6	7	8	9	10	11	3	4	5	6	7	8	9
15	16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16
22	23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23
29	30	31					26	27	28	29	30			24	25	26	27	28	29	30
														31						



Regular Meeting



Special Board Meeting