



Loan Reduction Factors For 2017 Retirements

TIER 3, 4 AND 6

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An outstanding loan at retirement will permanently reduce your retirement benefit. The amount of the reduction in your benefit depends on your age at retirement and the size of the loan.

The chart below illustrates the benefit reduction in dollars for every \$1,000 of an outstanding loan, based on a table of factors used for 2017 retirements. Locate your age at retirement and multiply the amount in the corresponding box times how many \$1,000's of loan dollars are still unpaid.

Example:

Age 61 with a \$10,000 outstanding loan

Age 61 = \$69.42

Multiply that by 10 (for the \$10,000 loan)

\$69.42 x 10 = \$694.20

Your annual Maximum Retirement Allowance will be reduced by \$694.20.

Age at Retirement	Annual Reduction per \$1,000 of Loan
45	\$52.14
46	\$52.86
47	\$53.62
48	\$54.41
49	\$55.24
50	\$56.10
51	\$57.01
52	\$57.96
53	\$58.95
54	\$60.01
55	\$61.13
56	\$62.32
57	\$63.58
58	\$64.92
59	\$66.34
60	\$67.84
61	\$69.42
62	\$71.11
63	\$72.90
64	\$74.81
65	\$76.83
66	\$79.00
67	\$81.31
68	\$83.79
69	\$86.42
70	\$89.23

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